

**Pembina Trails School Division  
2021/22 Budget**

<b>EXPENDITURES</b>	<b>2020/21</b>	<b>2021/22</b>	<b>% Increase</b>
Salaries	136,616,572	141,337,474	3.5%
Employee Benefits	10,592,597	11,258,180	6.3%
Services, Supplies & Equipment	27,532,830	25,257,426	(8.3%)
Interest, Payroll Tax & Transfers	5,324,000	5,629,000	5.7%
Capital	580,000	290,000	(50.0%)
Total Expenditures	180,645,999	183,772,080	1.7%

<b>REVENUE</b>	<b>2020/21</b>	<b>2021/22</b>	<b>% Increase</b>
Provincial Funding of Schools	59,652,553	59,595,606	(0.1%)
Other Provincial Government	3,832,644	4,303,595	12.3%
Other School Divisions	520,000	520,000	0.0%
Other Sources	3,532,100	3,366,000	(4.7%)
Total Revenue	67,537,297	67,785,201	0.4%

<b>BALANCE NEEDED - SPECIAL REQUIREMENT</b>	<b>2020/21</b>	<b>2021/22</b>	<b>% Increase</b>
Special Requirement (Fiscal Year)	113,108,702	115,370,876	2.0%
	<b>2020</b>	<b>2021</b>	<b>% Increase</b>
Divisional Mill Rate	11.622	11.279	(3.0%)

<b>Impact on Typical Homeowner</b>	<b>2020/21</b>	<b>2021/22</b>	<b>% Increase</b>
Average Market Value of Typical Home	436,889	436,889	0.0%
Taxable Value (Market Assessment X 45%)	196,600	196,600	0.0%
Total School Taxes	2,285	2,217	(3.0%)
Manitoba Education Property Tax Credit	(700)	(700)	
Net School Taxes	1,585	1,517	